



## ***CITY OF SAN DIMAS MEMORANDUM***

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**DATE:** December 10, 2024

**FROM:** Finance Division, Administrative Services

**SUBJECT:** Escheatment Report

Under Government Code Section 50050-50057, funds that are not the property of a local agency that remain unclaimed for three years become the property of the local agency after notice if not claimed or if no verified complaint is filed and served. Individual items \$15.00 or more in value must be published as notification that the money will become the property of the City on a designated date if it is left unclaimed.

At any time after the expiration of the three-year period, the Finance Division of the City of San Dimas may cause a notice to be published once a week for two successive weeks in a newspaper of general circulation. The notice will state the amount of money, the payee name and the amount that will become the property of the City on a designated date (not less than 45 days nor more than 60 days after the first publication of the notice).

Upon or prior to publication, a party of interest may file a claim with the Finance Division which must include the claimant's name, address, amount of claim, the grounds on which the claim is founded, proof of identification, and any other information required by the City. The Finance Division shall accept or reject that claim.